IEM Energy Consultants

Examples of Past LTSA Projects:

IEM Energy Consultants has been involved with long term type service agreements with most gas turbine OEMs, and we have performed various roles from lead negotiator, to technical advisor, to financial advisor, to contract drafter. We have been very successful over the years, and have saved our clients millions of dollars over the life of these contracts. A sampling of our projects is shown below:

- One MHI501F combined cycle Caribbean
- Two GE 7FA.05 combined cycle US
- Two GE 7FA.04 combined cycle US
- Two MHI701F combined cycle Argentina
- Four Siemens 8000H combined cycle Middle East
- Two Siemens 8000H combined cycle Middle East
- Two Siemens V94 combined cycle Argentina
- One Siemens V94 combined cycle UK
- Evaluation of Siemens LTP in light of multiple unit failures in support of pending litigation
- Three 501F, two simple cycle, one combined cycle US
- Two Siemens 501FC combined cycle Central America
- Two Siemens 501F combined cycle Caribbean
- Two MHI 501GAC Canada
- Eight GE LM6000 US
- One Siemens 501F simple cycle Peru
- One GE 9FA combined cycle Italy
- One Siemens V94.3 combined cycle Europe
- Four GE LM6000 Canada
- Two MHI 501GAC combined cycle US
- One GE 6F.03 combined cycle MX
- Three GE 9FA Nigeria
- Two MHI 501GAC combined cycle US
- Two Siemens 501F combined cycle MX
- One Siemens D5A combined cycle Caribbean
- One MHI 501F combined cycle Caribbean
- Two Siemens 8000H combined cycle Middle East
- Eight Siemens 8000H combined cycle undisclosed international location
- Two Siemens V94.3A combined cycle Argentina
- Two MHI 701F combined cycle Argentina
- Two GE 7FA.04 combined cycle US
- Four GE LM2500+ simple cycle US
- One Siemens V84.3A2 combined cycle US
- One Siemens 501F, three V84.3A2 and one 501D5A all simple cycle US
- Two Siemens 501F operating in combined cycle US
- Two Siemens 501F combined cycle, developed RFP Mexico
- Two Siemens 501F combined cycle Canada
- Four GE 7EA and one 6FA simple cycle Mexico
- Two Siemens 501F combined cycle US (non-OEM)

- One GE 7FA and GE steam turbine combined cycle Canada
- Two GE 7FA combined cycle US
- Two Siemens 501F and one steam turbine –combined cycle US
- One MHI 501G combined cycle US
- Two GE 7FA and one D11 steam turbine combined cycle US
- Sixteen steam turbines, competitive bidding process thermal plants US
- Twenty-four GE 7FA combined cycle various sites US
- Four GE LM6000 combined cycle Canada
- One GE 7EA combined cycle Canada
- Four GE 7FA combined cycle US
- Two Siemens 501F combined cycle US
- Two GE 7FA, one Toshiba steam turbine combined cycle US
- Sixteen GE 7FA, six steam turbines at six different sites combined cycle US

Customers:

Over the past decade, we have served clients worldwide, representing investor owned utilities, municipal power authorities and Independent Power Producers. References are available upon request.

Presentations:

As a recognized expert in the area of LTSA type agreements, we are often invited to present at industry conferences worldwide. Following is just a sampling of some or our typical presentations:

- "Questions to Ask Before Renegotiating your LTSA", Gas Turbine O&M Expo, London, UK 2007
- Panelist Electric Power 2007 Conference, Baltimore, US 2007
- Panelist GE 7FA User's Group Annual Conference, Atlanta, US 2005
- Panelist International PowerGen, Las Vegas, US 2005
- "Successful LTSA's", Electric Power, Baltimore, US 2003
- "LTSA" International Gas Turbine Institute, US 2003
- "LTSA's" Combustion Turbine Operations Task Force, CTOTF, Savannah, US 2003
- "LTSA's" Gas Turbine O&M Council, US 20002

Not only have we been recognized as experts by Owners, gas turbine manufacturers have also recognized our expertise.

- <u>Mitsubishi Heavy Industries</u>, Orlando, US 2001: We conducted a full day training session for MHI senior executives responsible for overseeing the LTSA organization.
- <u>Alstom</u>, Baden Switzerland 2009: Conducted in house training program for Alstom international sales organization to help them understand what customers are looking for in an LTSA type agreement.

Publications:

Following is just a sampling of some of our publications:

• "Mitigation of Technical and Market Risks in Combustion Turbine-Based Projects: Long-Term Maintenance Contracts, Insurance, Electricity and Natural Gas Contracts", EPRI, - November 2001

• *"Long-Term Service Agreements: Understanding 'fine print' can mean the difference between between financial success, failure" – Combined Cycle Journal 2003*